



RÉPUBLIQUE
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12^e États Généraux de la Recherche Comptable

December, 1st 2023
Pierre Mendès-France conference center
139, rue de Bercy
Paris

anc.gouv.fr

Sustainability reporting: Development, challenges and standardization

With the support of :



Agenda

9h00 – 9h15 – Introduction

Introduction by **Bruno Le Maire**, Minister of the Economy, Finance and Industrial and Digital Sovereignty (**video**)

9h15 – 9h45 – Where does international standardisation stand?

Emmanuel Faber (Chairman of ISSB): prospects for the adoption of IFRS S1 and S2 by companies and jurisdictions, and upcoming ISSB projects (**video**)

Bertrand Perrin (IASB member): how to account for climate risks in the financial statements and prospects for changes to IAS 36 (impairment of assets) and IAS 37 (provisions and contingent liabilities)

9h45 – 10h15 – Where does European standardisation stand?

Patrick de Cambourg (Chairman of SRB - EFRAG): planning of forthcoming work and consultations (SMEs standards, sector specific standards, third-country standards, support for preparers via application guidance and Q&A)

Wolf Klinz (Chairman of FRB - EFRAG): reflections on the connectivity between financial reporting and sustainability reporting

10h15 – 10h30 – Sustainability Reporting and Sustainability Standards in Japan

Yasunobu Kawanishi (Chairman of ASBJ and SSBJ): Creation of the Sustainability Standards Board of Japan

10h30 – 11h – Coffee break

11h – 11h15 – Climate standards : true and false debates - **Yves Perrier (Chairman of Institut de la Finance Durable)**

11h15 – 11h55 – Convergence of the sustainability reporting

Academic presentation: **Hervé Stolowy (HEC Paris)** and **Luc Paugam (HEC Paris)** will present an essay entitled « Sustainability reporting: is convergence possible? » (Accounting in Europe, 2023) in which they identify four factors that prevent the convergence of the sustainable reporting in the short term.

Discussion: **Eric Duvaud (Technical Director of the sustainability reporting of ANC)**

11h55 – 12h40 – Operationalisation of the sustainability reporting

Practices and experience feedbacks: **Eric Mugnier (Sustainable department - EY)**

Panel discussion: **Karine Merle (MEDEF)**, **Yannick Ollivier (CNCC)**, **Camille Putois (B4IG)**

12h40 – 13h45 – Lunch break

13h45 – 14h – The role of ANC in implementing sustainability reporting

Robert Ophèle (Chairman of ANC)

14h – 14h40 – Integration of the climate issues in the financial statements

*Academic presentation: **Isabelle Martinez (TSM)** will present a descriptive analysis realized with her co-author **Walid ben Alar** of the integration of climate issues in the financial statements from 2019 to 2021 of 199 European companies of Stoxx Europe 600 index from 17 countries and 6 climate exposed sectors.*

*Discussion: **Martine Léonard (Chairwoman - SFAF)***

14h40 – 15h10 – Connectivity between financial and sustainability statements

*Academic presentation: **Sophie Giordano-Spring (IMM)** and **Bastien David (TSM)** will present the findings of an article entitled “Connectivity between financial and non-financial reporting: An exploration through climate accounting” (*Comptabilité, Contrôle Audit*, 2022) on the study of the connectivity of information published by 49 companies in the CAC40 ESG index in 2019*

*Discussion: **Marie Seiller (Executive Director of Corporate Accounting on AMF)***

15h15 – 16h15 – Interaction between regulation and financial supervision

*Roundtable: **Marie-Anne Barbat-Layani (Chairwoman - AMF)**, **José-Manuel Campa (Chairman – EBA)**, **François Haas (Financial stability - ACPR)**, **Verena Ross (Chairwoman -ESMA)***

16h15 – 16h30 – The role of the external auditor

Florence Peybernes (Chairwoman - H3C)

Speakers

Opening remarks

Bruno Le Maire, *Minister of the Economy, Finance and Industrial and Digital Sovereignty*, **video**

Robert Ophèle



Robert Ophèle is Chairman of the French Accounting Standard Authority since February 2023.

Graduated from the ESSEC business school, he joined the Banque de France in 1981 and spent three years in banking supervision before joining the Monetary Studies and Statistics Directorate as an economist, specialising in the interaction between financial market developments and monetary policy. Following a secondment to the Federal Reserve Bank of New York between 1990 and 1991, he returned to the Banque de France as Head of the Budget Division, and subsequently took up the position of Director of the Management Control and Budget Directorate. In this role, he represented the Banque de France on various Eurosystem committees.

In July 2006, he was appointed Deputy Director General Economics and International Relations, with responsibility for monetary policy issues and for the Bank's collaboration with universities. In June 2009 he was promoted to the position of Director General Operations, and took charge of market operations, the oversight of French payment systems, financial stability and customer banking services. While in this post, he actively participated in the work of various financial bodies (Chairman of the National SEPA Committee, Chairman of the Paris Robustesse group and of the Market Infrastructure group).

The 6 January 2012, Robert Ophèle became Second Deputy Governor of the Banque de France, and was appointed by the Governor to represent him as Chairman of the Autorité de contrôle prudentiel et de résolution (French Prudential Supervision and Resolution Authority – ACPR). He became a member of the college of the Autorité des marchés financiers (French Financial Markets Authority – AMF) and of the Supervisory Mechanism. Robert Ophèle was the AMF Chairman from August 2017 to July 2022.

Where does international standardisation stand?

Emmanuel Faber (Video)



Emmanuel Faber is the Chair of the International Sustainability Standards Board (ISSB) since January 2022.

He is well-known for his passion for sustainability and his leadership positions at multi-national food products company Danone for the past 20 years. He joined the company in 1997 as Chief Financial Officer, Strategy, and served as its Chief Executive Officer from 2014, as well as Chair of the Board from 2017 until 2021. He became a partner at Astanor Ventures in October 2021.

Faber has lived and held senior leadership positions in Africa, Asia, the Americas and Europe. He has founded and chaired several international organisations and initiatives, including the One Planet Business for Biodiversity coalition and the G7 Business for Inclusive Growth coalition—co-chaired with the OECD Secretary General. He initiated Danone Communities, a social business initiative providing funding to bring nutrition and water access for vulnerable communities, as well as the Livelihoods Venture, which provides funding for ecosystem restoration and the development of sustainable farming in emerging economies.

Prior to joining Danone, he held roles as Chief Financial Officer and later Managing Director at Legris Industries. He also has experience from investment banking at Baring Brothers and as a consultant at Bain & Company.

He holds a Master's degree in business administration from HEC Paris, France.

Bertrand Perrin



Bertrand Perrin, from France, has extensive experience as a preparer and has worked closely with the International Accounting Standards Board (Board) and the IFRS Foundation for several years, most recently as a member of the IFRS Interpretations Committee, which he joined in 2016.

He joined the Board on 1 July 2021 for an initial five-year term from his previous position as Director of Accounting Standards and Special Projects at Vivendi, a European content, media and communications group headquartered in France. In this role, he managed the implementation of various IFRS Standards, integrated new businesses acquired and led the coordination of group-wide financial reporting aspects.

Before starting at Vivendi in 2003, he spent nine years as an external auditor at Salustro Reydel, at the time a member firm of RSM International. Mr Perrin also served as a member of EFRAG's Advisory Panel on Intangibles.

He has a Master's degree in Business Administration from Audencia Business School in Nantes

Where does European standardisation stand?

Patrick de Cambourg



Patrick de Cambourg is the Chair of the EFRAG Sustainability Reporting Board since November 2022.

Between 2015 and November 2022, he was President of the Autorité des normes comptables (ANC), the French accounting standard-setting Public Authority. As such, he was also a member of the Boards of Autorité des marchés financiers (AMF), Autorité de contrôle prudentiel et de Résolution (ACPR), CNOCP and a member of the Haut Conseil de Stabilité Financière. Patrick was a member of the EFRAG Financial Reporting Board and chaired the EFRAG Project Task Force on preparatory work for the elaboration of possible EU non-financial reporting standards from September 2020 until April 2022.

Patrick, a graduate from Sciences Po Paris, holds degrees in public and business law and has a Bachelor of Arts. As chartered accountant and auditor, he spent his entire career within the Mazars Group, successively as junior, manager, partner and senior partner (1983-2014). Since late 2014, he is Honorary President of the Mazars Group.

Wolf Klinz



Wolf Klinz was appointed EFRAG Financial Reporting Board Chair on 16 November 2022.

He previously served as a Member of the European Parliament (MEP) with the Free Democratic Party of Germany (FDP), part of the Alliance of Liberals and Democrats for Europe (ALDE), from 2004 until 2014 and from 2017 until 2019.

He studied economics and business administration in Paris and Vienna. He graduated with an M.Com in 1963 from the Hochschule für Welthandel (now Vienna University of Economics and Business), a PhD in 1965, and an MBA from INSEAD, Fontainebleau, in 1966.

Wolf Klinz was a Partner with McKinsey & Company in the United Kingdom, Germany and France. Subsequently, he served as a Member of the Executive Board of a Swiss Corporation. After German reunification he joined the Executive Board of Treuhandanstalt, the German Government's agency for privatisation of the former East German industry. He finished his business career as CEO of a large German corporation in 2004 when he decided to go into European politics.

From 2000 to 2004, he held the (honorary) position of President of the Chamber of Commerce and Industry (IHK) Frankfurt am Main. From 2003 to 2004 he was the Vice-President of Eurochambres in Brussels.

Standards and sustainability reporting in Japan

Yasunobu Kawanishi



Yasunobu Kawanishi is the Chair of the Accounting Standards Board of Japan (ASBJ) since 2022 after serving as its Vice-Chair from 2019 to 2022. He has also been Chairman of the International Forum of Accounting Standard Setters (IFASS) from 2019 to 2022. Since July 2022, he is also the inaugural Chair of the Sustainability Standards Board of Japan (SSBJ). Prior to becoming the Vice Chair of the ASBJ, he has worked as staff of the U.S. Financial Accounting Standards Board (FASB) and the International Accounting Standards Board (IASB) as well as the ASBJ.

He started his career as an auditor at a firm that is currently part of KPMG AZSA LLC in Tokyo.

Yves Perrier



Yves Perrier, Chairman of the Board, Amundi has overseen asset management operations at Crédit Agricole Group for the past 14 years. With more than €2 trillion in assets under management, which have virtually doubled since the company's IPO in 2015, Amundi is the leading asset management firm in Europe and one of the top 10 in the world. In addition, Yves Perrier has been serving as a member of the Crédit Agricole S.A. Executive Committee since 2003 and as Deputy CEO of Crédit Agricole S.A. since 2015. In these roles, he supervised the Savings and Real Estate division and directed Crédit Agricole Group's solidarity initiatives

Yves Perrier started his career in audit and consulting. He joined Société Générale in 1987, where he was Chief Financial Officer (1995-1999) and then Crédit Lyonnais in 1999, where he was a member of the Executive Committee in charge of Finance, Risk and General Inspection (1999-2003). In 2003, he steers the creation of CALYON (now CACIB by merging Indosuez with the Investment Banking business of Crédit Lyonnais. He was its Deputy Chief Executive Officer until 2007.

Yves Perrier was Chairman of the French Asset Management Association (AFG) from 2015 to 2017 and currently he is its Honorary Chairman. He is also Vice-Chairman of Paris Europlace and, since 2020, Administrator-Treasurer of the Fondation de France.

He has been singled out for numerous awards, on an international level, including Funds Europe's *European Asset Management Personality of the Year* in 2010 and the *European Outstanding Achievement* award in 2018. He was also voted *CEO of the Year* by Financial News in 2017 and by Global Investor Group in 2019.

Yves Perrier is a graduate of ESSEC and is a Certified Public Accountant (CPA).

Yves Perrier is an Officer of the French Legion of Honour and an Officer of the French National Order of Merit.

Yves Perrier has authored several publications. Recently he collaborated with Jean Dominique Senard to write "*Responsible Capitalism: An Opportunity for Europe*", published by Institut Montaigne and Comité Médicis.

Convergence of sustainability reporting

Hervé Stolowy



Hervé Stolowy holds a Degree in Business Administration (ESCP Europe), a Master's degree in Law (University Paris-Val de Marne), a B.A. in Russian and American Studies (University Paris-Sorbonne), a Ph.D. in Financial Accounting (University Paris-Panthéon-Sorbonne) and an "Habilitation à diriger des recherches" ("Qualified Doctoral Dissertation Supervisor"). He is a certified "expert comptable" (French equivalent of a chartered accountant or certified public accountant).

He has authored and co-authored nine books (including "Financial Accounting and Reporting - A Global Perspective", Cengage, Andover, UK, 6th edition, 2020, in collaboration with Yuan Ding and Luc Paugam), chapters in 10 collective works and published over 70 articles in academic and applied journals (Abacus, Accounting Auditing & Accountability Journal, Accounting, Organizations and Society, Advances in International Accounting, Contemporary Accounting Research, Comptabilité - Contrôle - Audit, European Accounting Review, Finance - Contrôle - Stratégie, Journal of International Business Studies, The International Journal of Accounting, Issues in Accounting Education, Journal of Accounting and Public Policy, Review of Accounting and Finance and Strategic Management Journal). His research and teaching interests span financial and international accounting, and focus more specifically on non-financial information, ESG reporting and performance, accounting fraud, accounts manipulation, whistleblowers, activist short sellers, intangibles, international accounting harmonization. He is a member of the Association Francophone de Comptabilité (AFC), European Accounting Association (EAA), American Accounting Association (AAA), and Canadian Academic Accounting Association (CAAA).

He is past Editor of European Accounting Review, past president of AFC, past co-Editor of Comptabilité-Contrôle-Audit, past chair of the Standing Scientific Committee of the European Accounting Association.

Hervé Stolowy teaches financial accounting in the different graduate programs of HEC Paris: financial accounting and reporting (HEC-MBA Program, HEC Master of Science in Management - Grande Ecole and HEC EMBA).

Luc Paugam



Luc Paugam is associate professor at HEC Paris, and holder of the Mazars chair for purposeful governance. He graduated from a Ph.D. in financial accounting and a MSc in Finance from Université Paris Dauphine. Luc is a former student of ENS Paris-Saclay and a CFA charterholder. His research focuses on issues surrounding financial reporting of M&As (goodwill, intangible assets), corporate whistleblowing, CSR, and bank reporting. Luc has published in several academic journals including *Accounting, Organizations & Society*, *Abacus*, *Comptabilité Contrôle Audit*, *Contemporary Accounting Research*, *European Accounting Review*, *Journal of Accounting and Public Policy*, *Journal of Business*

Law, Journal of Business Finance & Accounting, and Strategic Management Journal. Books co-authored by Luc include *Brand Valuation* (Routledge), *Evaluation Financière et Normes IFRS* (Economica) and *Evaluation Financière de la Marque* (Economica). Luc teaches financial accounting in the Grande Ecole and MBA programs. Prior to joining HEC Paris, Luc has been a consultant in corporate finance, an associate professor at ESSEC Business School and a visiting scholar at the University of Houston. Luc is an associate editor of *European Accounting Review* and a board member of the *Journal of Business Finance & Accounting, Accounting and Business Research, Accounting in Europe, Accounting Forum* and a member of CFA France. He received the ESSEC foundation teaching award in 2016.

Eric Duvaud



Eric Duvaud is Technical Director in charge of the Sustainability Reporting at ANC (*Autorité des Normes Comptable*), the French Accounting Standard Authority.

For the last 3 years, he has participated in the Task Force preparing the CSRD and the ESRS with Patrick de Cambourg and the European Commission. He is now Director of Sustainability Standards at the ANC, reporting to Robert Ophèle, and is a member of EFRAG TEG, where he represents the ANC. He co-authored the climate standard for EFRAG, which he represents with the Commission in discussions with the SEC and the ISSB.

Previously, he was a partner at Ernst & Young (EY). He was the founder and head of EY's Climate Change and Sustainability team in France (200 consultants) and internationally. He has been developing these services for 25 years, first with Arthur Andersen and since 2002 with Ernst & Young (EY). He has led the extra-financial reporting and verification solution for EY on a global scale, as well as major consultancy assignments related to decarbonisation and long-term sustainable value creation for global companies, bringing together in-depth multi-sector knowledge and experience. He has also certified the extra-financial performance of numerous global companies over the last 15 years.

Operationalisation of the sustainability reporting

Eric Mugnier



Eric Mugnier is a partner in the Sustainable Development department of EY France, where he develops audit and consulting activities. For more than 25 years, he has been helping companies to develop, implement and report on sustainable development initiatives. He specializes in the transformation of supply portfolios towards more sustainable, circular and responsible economic models. He works mainly for players in the consumer goods, distribution and luxury sectors. Since 1999, he has audited extra-financial data for more than 20 companies.

Karine Merle



Karine Merle is deputy director in the Economy department in the MEDEF, the leading network of entrepreneurs in France.

After gaining experience in auditing with EY, Karine Merle joined the MEDEF to represent the interests of companies in debates on accounting and finance, both within European and French bodies.

Karine Merle is specialized in analyzing the consequences of the numerous regulations, particularly for listed companies, in terms of financial communication (IFRS standards, auditing, drafting prospectuses for public offerings, links with non-financial information, etc.) and extra-financial and sustainable finance. In that context, Karine Merle is a member of the Sustainability Reporting Committee of the Autorité des Normes Comptables (ANC), the French accounting standard setter, and has actively contributed to the development of ESRS, the European sustainability reporting standards.

Karine Merle's main missions are to participate in working groups at the ANC, the AMF, the French government, as well as internally at the MEDEF, writing practical guides, organising conferences and surveys, and proposing parliamentary amendments in order to represent the interests of French companies in European strategic debates.

Karine Merle is a graduate of ESCP and holds a DESCF.

Yannick Ollivier



Yannick Ollivier is the President of the Compagnie National des Commissaires aux Comptes (CNCC)

EDUCATION

- Dauphine University (1997)
- Master in Audit of organizations IAE (Aix-en-Provence - 1998)
- Certified Internal Auditor IFACI (2000)
- Chartered accountant /Statutory Auditor (registered with the Court of Appeal of Caen).

FITECO Partner

- FITECO Group CEO
- Member of the Executive Committee in charge of the professional practice organization since 2010
- Head of Audit and Consulting since 2007
- Partner in charge of SMEs

PROFESSIONAL INSTITUTE (CNCC: institute of statutory auditors)

- President of the Compagnie National des Commissaires aux Comptes (CNCC) since the 1st November 2020
- Vice-President of the CNCC from 2017 to 2020
- Member of Executive Committee of IFEC since 2015
- Member of Executive Committee of the CNCC from 2013 to 2014
- President of the Development Committee of the CNCC from 2013 to 2020

Camille Putois



Camille Putois is the CEO of Business for Inclusive Growth (B4IG), a global CEO-led coalition of major companies coordinating with governments to advance inclusive growth. She previously had a career in the French administration (Deputy Chief of Staff to France's Prime Minister, French Ministry of the Interior) and in the private sector, with senior management roles including COO and CEO of several entities of Publicis Group, Partner at Brunswick and Founder & CEO of a Tech start-up.

The role of ANC in implementing sustainability reporting

Robert Ophèle

Integration of the climate issues in the financial statements

Isabelle Martinez



Isabelle Martinez is a Full Professor in Accounting at Toulouse School of Management (TSM) Toulouse Capitole University. She is the Head of the Master in Accounting, Management Control and Auditing (first year). Isabelle is also the Research Coordinator for Accounting, Management Control and Auditing at TSM Research UMR 5303 CNRS.

Isabelle's research focuses on extra-financial reporting, more specifically climate change reporting, corporate governance, and the management of accounting results during specific operations such as delistings or IPOs. Her work has been published notably in *Accounting, Auditing & Accountability Journal*, *International Review of Law and Economics*, *Journal of Economic Surveys*, *Review of Finance*, *Comptabilité-Contrôle-Audit*, *M@n@gement*, and *Finance Contrôle Stratégie*. Isabelle also serves as a Consulting Editor for *Comptabilité-Contrôle-Audit (CCA)*, where she was the co-Editor in Chief (2016-2020) and is the President of collège de labellisation des ouvrages de la FNEGE. She was also the President of the Association Francophone de Comptabilité from 2013 to 2015 and Director of the CEFAG doctoral program (FNEGE) from 2017 to 2019.

Martine Léonard



Martine LEONARD is Chair of the SFAF. She was Director of Financial Analysis, Director of Equity Management and finally Director of Voting Policy, SRI Analysis, SRI and Solidarity Management in a major French bank and its asset management subsidiary. She has been involved for 25 years in corporate governance and financial communication of listed companies, including SMIs. She is a member of the panel of qualified personalities of FIR (*Forum pour l'Investissement Responsable*), a not-for profit organisation of which she was also Vice-Chair. Since autumn 2021, she has been a member of the French SRI Label Committee and of the Sustainability Reporting Committee at the ANC.

Connectivity between financial and sustainability statements

Sophie Giordano-Spring



Sophie Giordano-Spring is full Professor of Accounting at the Montpellier Management Institute. Former student of the Ecole Normale Supérieure de Cachan, and former elected member of the Board of Directors of the Francophone Accounting Association, she is a member of the DSCG juries and the accounting diploma. She has published in national and international journals, professional journals, as well as books of accounting. She is a member of the Editorial Board of the *Social and Environmental Accounting Journal*, *Accounting and the Public Interest* and *Accounting Forum*. She is the International Delegate for France of the Center for Social and Environmental Accounting Research. Her research focuses on IFRS accounting as well as sustainability reporting that are funded by the French Accounting Standards Authority.

Bastien David



Bastien David is a PhD in management science at the IAE Toulouse School of Management (TSM) in the TSM-R Laboratory (CNRS, University Toulouse Capitole). Former teacher of economics and management, he is also a member of the DSCG exam juries. He has published in national and international journals such as *Accounting, Auditing, Control and Social and Environmental Accountability Journal*. He specializes in environmental accounting and was financed by the French Agency for Ecological Transition (ADEME) as part of his doctorate

Marie Seiller



Marie Seiller has been appointed Executive Director of Corporate Accounting in 2017.

Marie Seiller is Board member of the French National Standard Setter (ANC), of the audit regulator (H3C) and coordinator of the ESMA group in charge of financial matters.

The AMF Corporate Accounting Directorate is a directorate of experts who contribute to the mission of overseeing the quality of issuers' financial disclosures, verifying that listed companies correctly apply accounting standards. It is also responsible for monitoring developments in International Financial Reporting Standards (IFRS) and French accounting practices, and in auditing standards.

Ms Seiller holds a degree from ESCP-EAP. She began her career in 2000 as an auditor at Arthur Andersen, now Ernst & Young. She worked for seven years as a Senior Manager on financial audit assignments in the industrial and environmental services sectors, and provided advisory services on corporate transactions. In April 2007, she joined the AMF Corporate Accounting Directorate as a senior project manager, then as a technical advisor starting in January 2010. In April 2013, she was appointed deputy director of the Corporate Accounting Directorate, in charge of accounting policy.

Interaction between regulation and financial supervision

Marie-Anne Barbat-Layani



Marie-Anne Barbat-Layani has been appointed Chair of the Autorité des Marchés Financiers since October 2022. Marie-Anne Barbat-Layani has served as a senior civil servant for close to 20 years. She began her career in 1993 at the French Treasury as Deputy to the Secretary General of the Club de Paris and later Deputy to the Head of the Energy, Mines and Telecoms Office of the State Investments Department. In 1997, she joined the French Permanent Representation Office to the European Union in Brussels as Financial Attaché in charge of competition, state aid and financial services. Three years later, she joined the cabinet of the Minister of the Economy, Finance and Industry as a technical advisor in charge of European Affairs.

From 2000 to 2007, she worked at the Treasury, first as Head of the Office of Credit Institutions and Investment Firms and Secretary General of the National Euro Committee, in the State and Economic Financing Department. She was later appointed Deputy Director of Banks and General Interest Financing.

In 2007, Marie-Anne Barbat-Layani became Deputy CEO of the National Federation of the Crédit Agricole. In 2010, she joined the Office of the Prime Minister as Deputy Director. From 2012 to 2014, she was an Inspector General of Finance and from 2014 to 2019, became Chief Executive Officer of the French Banking Federation and the Association of French Banks.

Marie-Anne Barbat Layani is graduate of the Paris Institut d'Études Politiques and the Ecole Nationale d'Administration, as well as an alumnus of the Master in Politics at New York University.

José-Manuel Campa



José Manuel Campa is the Chairman of the European Banking Authority (EBA). He was appointed in March 2019 and is serving a renewable five-year term. He represents the Authority and by chairing the meetings of the Board of Supervisors and of the Management Board, he steers the strategic direction of the Authority. From 2015 and prior to this appointment, Mr. Campa served as Global Head of Regulatory Affairs for the Grupo Santander. Prior to that, he was Professor of Finance and Economics at IESE Business School.

Between 2009 and 2011 Mr. Campa served as Secretary of State for the Economy in the Ministry of Economy and Finances of Spain. He was a member of the Financial Stability Board, the board of the European Financial Stability Facility, the Economic and Financial Committee and alternate governor in multilateral financial institutions. He has served in the

Expert Group, chair by Mr. Erkki Liikanen, evaluating policy recommendations on structural reforms for the European Banking industry.

He has also taught at the Stern School of Business of New York University and at Columbia University. He has been Research Associate at the National Bureau of Economic Research and Research Fellow at the Center for Economic Policy Research. Mr. Campa has also been a consultant to a large number of international organizations, including the International Monetary Fund, the Inter-American Development Bank, the Bank of International Settlements in Basel, and the European Commission.

He has served on the boards of Prime Collateralised Securities (PCS) Europe, Bruegel, and General de Alquiler de Maquinaria.

José Manuel Campa holds a Ph.D. and a master degree in economics from Harvard University and a Licenciatura in law and in economics from the Universidad de Oviedo.

François Haas



François HAAS

Deputy Director General - Financial Stability and Operations - Banque de France

Deputy Secretary General - ACPR

François Haas is a graduate of Sciences Po and has spent the majority of his career in financial stability and market activities. He joined the Banque de France in 1988, working initially as an FX trader and Reserves Manager, before being seconded to the Federal Reserve Bank of New York in 1995. In 1996 he joined the Banque de France's Monetary Policy Implementation Directorate, and from 2001 to 2004 was Head of the Markets and Financial Stability Division. In 2004 he joined the International Monetary Fund as a Senior Economist, returning to the Banque de France in 2008 as Director of Market Operations. In 2012 he was appointed Deputy Director General of Operations, and in 2016 moved to New York as the Banque de France's Senior Representative for the Americas (United States, Canada, Latin America). He moved to the Singapore Bureau in 2020 as the Banque de France's Chief Representative for the Asia-Pacific Region. François Haas has been appointed Deputy Director General of the Directorate General Financial Stability and Operations and Head of Financial Stability In April 2023. In this capacity, he also joins the General Secretariat of the *Autorité de Contrôle Prudentiel et de Résolution* (ACPR) as Deputy Secretary General.

Verena Ross



Verena Ross is the Chair of the European Securities and Markets Authority (ESMA). She took up the role on 1 November 2021 and is responsible for representing the Authority as well as preparing the work of and chairing its Board of Supervisors and Management Board.

Between 2011 and 2021 Verena Ross served as ESMA's first Executive Director, when she was responsible for building up the organization and overseeing its day to day running.

Prior to this, Verena held a number of senior posts in the UK's Financial Services Authority (FSA) and was a member of the FSA's Executive Committee. Verena joined the FSA in 1998 to run the Executive Chairman's office during the regulator's start-up phase and was briefly a seconded advisor to the Hong Kong Securities and Futures Commission in 2000. She held various positions in the FSA's Markets Division and was Director of Strategy & Risk Division before becoming Director of the International Division.

Verena is a German national. Following studies in Sinology and Economics in Hamburg, Taipei and London (SOAS) she began her career at the Bank of England in 1994, where she worked as an economist and banking supervisor.

The role of the external auditor

Florence Peybernès



Florence Peybernès, a member of the Court of Cassation and former First President of the Court of Appeal of Orleans, was appointed President of the Board of the Haut Conseil du Commissariat aux Comptes (H3C) as of 1 April 2021.

By decree of the President of the Republic dated 16 May 2022, Mrs Peybernès was reappointed Chairman of the Haut Conseil du Commissariat aux Comptes for a term of 6 years with effect from 17 June 2022.

Florence Peybernès has held judicial office for over 30 years.

She was successively Vice-President of the Court of Justice of Beauvais and Vice-President of the Court of Justice of Pontoise. She then served as President of the Court of Justice of Rodez and the Court of Justice of Valenciennes before being appointed First President of the Court of Appeal of Orléans in 2017.

She has also held the following positions

- Member of the Board of Directors, then,
- Vice-President of the National Conference of Presidents of Regional Courts,
- Member of the Bureau of the National Conference of Presidents of Courts of Appeal.

In 2017, she was associated with the work of Professor Bouvier "QUELLE INDEPENDANCE FINANCIERE POUR L'AUTORITE JUDICIAIRE". More specifically, she contributed to the book "Rendre la Justice" (2021), published by Calmann Levy.

Florence Peybernès is an Officer of the National Order of the Legion of Honour and an Officer of the National Order of Merit.

Notes

AUTORITE DES NORMES COMPTABLES

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Par webinaire

Inscription par le lien :

<https://www.galileo.finances.gouv.fr/index.php/862623?lang=fr>



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