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The President

PDC N° 02

Paris, January 11th 2016

Mr Roger MARSHALL

Acting Chairman

EFRAG Board

35 Square de Meeûs

B-1 000 Bruxelles

Re: Exposure Draft IFRIC Interpretation DI/2015/2 “Foreign Currency Transactions and Advance Consideration”

Dear Mr Marshall,

I am writing on behalf of the Autorité des Normes Comptables (ANC) to express our views on the above-mentioned draft comment letter on the Exposure Draft IFRIC Interpretation DI/2015/2 “Foreign Currency Transactions and Advance Consideration”. This view results from the ANC’s due process, involving all interested stakeholders.

The ANC agrees with the proposed interpretation and believes it will clarify IAS 21 requirements in accounting for foreign currency transactions (in which consideration was received in advance).

As a consequence, the ANC fully supports your comment letter to the IASB.

If you want to further discuss, please do not hesitate to contact us.

Yours sincerely,



Patrick de CAMBOURG